



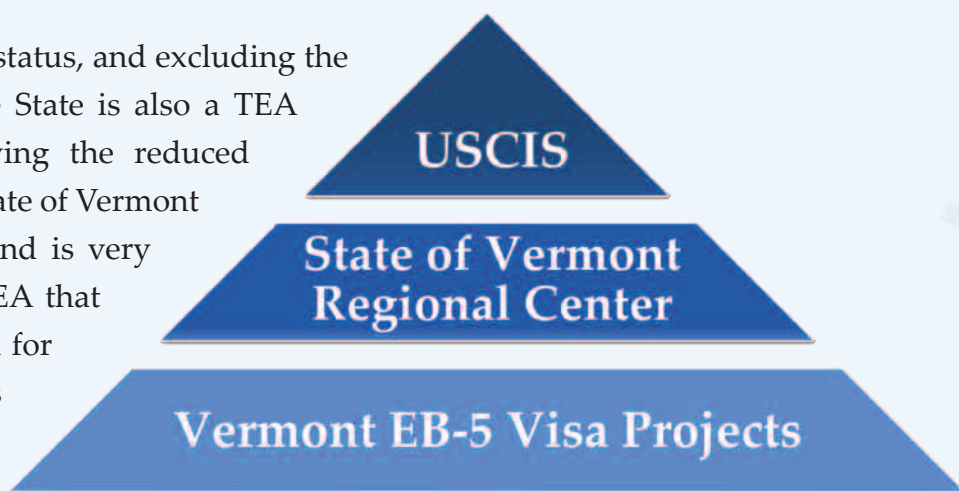
STATE OF VERMONT REGIONAL CENTER

The Only USCIS Designated Regional Center in the United States Owned, Controlled And Supervised Directly by State Government

The State of Vermont is the only designated Regional Center in the United States that is owned, operated and supervised by a government department within the State - the Vermont Agency of Commerce and Community Development (VACCD).

The Vermont Regional Center operated by the State of Vermont providing foreign investors, via approved projects with an attractive option for international investment through the EB-5 Visa Program, with the State providing the independent and qualified Government oversight and infrastructure required by USCIS without the added cost or administrative burden.

The entire State has regional center status, and excluding the MSA of Burlington area, the entire State is also a TEA (targeted employment area) allowing the reduced EB-5 investment of \$500,000. The State of Vermont has a population of only 625,000 and is very rural by nature thus providing a TEA that is stable, robust and free of concern for meeting high unemployment levels often required elsewhere.



Are There Any Other State Regional Centers?

Some Regional Centers cover the geographical area of a state and are owned and operated by private enterprise. Other Regional Centers may have some manner of state designation, but in each instance the State obligations have been subcontracted to be operated and administered by private enterprise.

The Vermont Regional Center is unique in that it is the ONLY Regional Center owned, operated and administered directly by State Government officials.



EB5 Vermont
www.eb5vermont.com

So what does having a State of Vermont Owned and Operated Regional Center really mean?

Independent and Qualified Government Oversight of EB-5 Projects

→ State Owned

The State of Vermont Regional Center was designated by USCIS in 1997 with then Governor, Howard Dean being instrumental in obtaining the State designation. The State now holds the designation and authority for all EB-5 Projects. The State also benefits at Federal level in the US Senate, with Senator Patrick Leahy of Vermont having a keen interest in the EB-5 program and related USCIS regulations, being enthusiastically supportive of the State's EB-5 Projects. Senator Leahy is also Chairman of the Senate Judiciary on Capitol Hill in Washington DC.

→ State Controlled

The State must review and approve each and every EB-5 Project to utilize the State Regional Center designation. Upon State approval of each EB-5 Project, the State requires the Promoter to enter into a "Memorandum of Understanding" with the State which imposes strict duties and obligations upon the Promoter. Failure to comply, if not remedied, could result in the Project losing the State approval and use of the Regional Center designation.



→ State Supervised

The State Agency of Commerce and Community Development supervises, oversees and administers the Vermont EB-5 projects for compliance with USCIS EB-5 regulations. The State Secretary of Commerce Lawrence Miller has overall responsibility for the EB-5 program reporting to Governor Peter Shumlin; the State EB-5 director of projects is James Candido; Attorney John Kessler is the State Commerce Department attorney with one of his primary functions being the legal oversight and acting as intermediary for legal and USCIS matters for EB-5 projects. The State Governor and his EB-5 staff make regular

visits, both in Vermont and on overseas trips to educate and inform prospective investors of the benefits of the State of Vermont EB-5 Visa Program.

→ State Reviewed

State officials visit the EB-5 projects on an almost monthly basis to monitor not only the progress of development but also to provide any kind of help and support at both State and Federal level that an EB-5 project may need to further implement the program. The State reviews each EB-5 Project, requiring the Project to provide written reports to the State covering issues such as investor activity, job creation, status of alien investor capital, compliance with regulatory requirements, progress of project pursuant to business plan and the expertise of personnel operating the project.