

BLACK RIVER DESIGN
ARCHITECTS
PLC

June 17, 2009

Dear Mr. Stenger,

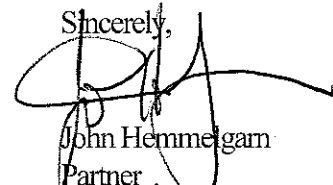
On behalf of us, our partners and all of our employees here at Black River Design, we would like to acknowledge to you the tremendous difference Jay Peak Resort has made to all of us in these challenging times. Black River Design provides more than 25 professional jobs right here in Central Vermont and a majority of those are working in one way or another on your projects.

As the economy has worsened and many other architectural firms have reduced staff, we have been able to maintain our staff and even add modestly to our payroll. Again, without the Jay Peak projects we would not have been able to do so. Many of our employees have young families and most are the primary earner in their family. The wages they earn are then used to support many other local businesses here in the Barre/Montpelier area. Black River Design was founded nearly 30 years ago in Albany, Vermont, in the heart of the Northeast Kingdom. Over the years we have completed untold projects serving the region from which you draw your own employees. Our most satisfying projects are the public schools where their children learn, the community care centers where their elderly parents live, the bank branches where they keep their savings and borrow money for their homes. We always say "Vermont is a small town" and there is no end to the interconnectedness of all of our endeavors. Jay Peak is absolutely fueling the engine that keeps all of us in northern Vermont moving forward.

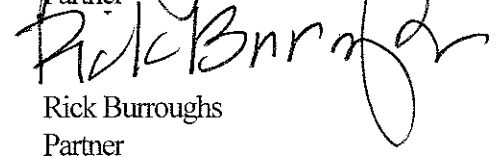
We appreciate the confidence and trust exhibited by Jay Peak in Black River Design to help you attain your goals for your resort, your employees and your communities.

Thank you.

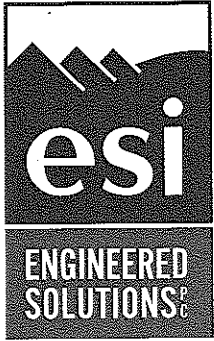
Sincerely,



John Hemmelgarn
Partner



Rick Burroughs
Partner



June 17, 2009

Mr. Bill Stenger
Jay Peak Resort
4850 Vermont Route 242
Jay, Vermont 05859

Dear Bill:

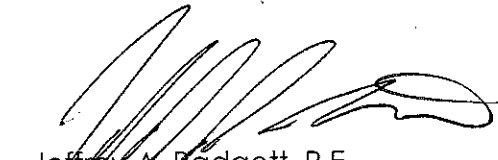
We at ESI would like to take this opportunity to express how very grateful and delighted we are to be a part of the Jay Peak Family. The work that we do for Jay Peak is a fundamental part of our business and has provided much needed stability through this rough economic period.

Thanks to the vision that has been laid out at Jay, we have been able to hire qualified professionals and pay competitive wages. We recently hired a Vermonter who had previously been forced to leave the state in search of a well paying job. Our work at Jay Peak allowed us to bring him and his talent back to Vermont. Additionally, just this week, we hired another engineer who is not only a Vermonter but is also native to the Jay Peak area.

Jay Peak has provided ESI with the opportunity to both survive the recession and grow through it. Less than a year ago we were a staff of 3; we are now a staff of 5, living in four Vermont communities. In fact, two staff members have recently purchased homes, and ESI itself is looking seriously into purchasing office space. As a company and as individuals, ESI is committed to (and investing in) Vermont. This is only possible with the support of forward thinking businesses such as Jay Peak.

We are looking forward to many years of working with Jay Peak and appreciate the efforts of you and your staff. Thank you for all that you have done for Jay Peak and state of Vermont.

Sincerely,



Jeffrey A. Padgett, P.E.
Principal Engineer
JayPeak-00

William Bissell, P.E. – 1503 North St. – Montpelier, VT 05602

June 18, 2009

Bill Stenger
Jay Peak Resort
4850 Vt Rt 242
Jay, VT 05895

Re: Jay Expansion

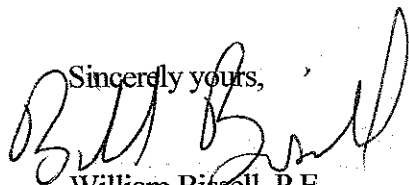
Bill:

I just wanted you to know how important my participation in the expansion work at Jay Peak is to my economic health. Although I am one of the smaller fish in the consultant/contractor pond, I still depend upon my consulting income for my livelihood. When I was selected as the Electrical Engineer for the Hotel, Club House and Ice Rink around Christmas, it took away the ever-darkening cloud of recession that had been obscuring the sun. As a small firm, this work will represent a very significant percentage of my annual income during a period that shows little promise in other areas.

Probably more important was this news to my contract draftsman, for whom I represent about 50% of his income. He has fewer assets and a continued income source for him is critical.

I have a little camp on Lake Wiloughby from which I can see Jay Peak. You can rest assured that I will toast to the good luck of your resort as the sun sets behind the mountain this July.

Sincerely yours,



William Bissell, P.E.

(802) 223-9741 Voice (802) 223-9742 Fax



CONRAD CONSTRUCTION, INC.

143 Derby Pond Road
Derby, VT 05829

Phone / Fax (802) 766-4727
conradconstructioninc@gmail.com

June 1, 2009

Dear Bill Stenger,

We would like everyone to know and appreciate how much Jay Peak Ski Resort has done for us!

We would like to take this opportunity to thank you for all the work the mountain has provided for us and our business. Thanks to the continuous expansion and growth of the mountain, we have had the opportunity to supply employment for as many as 25 men at times. Our company and our employee's appreciate the opportunity to have plenty of work during this economic slump. We are ever so mindful of the lack of work, both locally and nationwide. However, Jay Peak has provided us with plenty of work and made it possible for us to prosper when there are so many contractor's without work. The work on the mountain has made it possible for us to purchase a company vehicle for our foreman who is able to pick up men on the way to the mountain. The company vehicle transports several men to the mountain everyday and the car pooling makes it possible for us to be environmentally mindful. Jay Peak makes it possible for us to currently employ 15 men, who in turn are able to support their families and their spending habits. Jay Peak is a strong link in a chain of support for our local economy. Almost every dollar spent supporting our business is in turn spent supporting Northeast Kingdom businesses, from the local mortgage lender, to the automobile dealer. Jay Peak has a keen eye for business and supplies the means for this community and our local economy to thrive while others are withering.

We truly appreciate the difference the Jay Peak Ski Resort makes in the lives of our families. Jay Peak is a treasured customer and we truly appreciate your business. Thank you for everything!

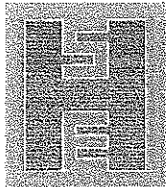
Sincerely,

Robert Conrad

P.S. Please feel free to share this letter of appreciation with all interested parties.

Robert Conrad (President)
Conrad Construction, Inc.
143 Derby Pond Road
Derby, VT 05829

ConradConstructionINC@gmail.com
Office (802) 766-4727
Fax (802) 766-4727
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HARDY

STRUCTURAL ENGINEERING

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phone: (802) 655-0755 fax: (802) 655-2669
www.hardyse.com

June 24, 2009

Bill Stenger
Jay Peak Resort
4850 VT Route 242
Jay, Vermont 05859

Re: Economic Impact of Resort Expansion

Dear Mr. Stenger

On behalf of Hardy Structural Engineering (HSE), I would like to commend you and your Development Team at Jay Peak Resort on your vision and abilities to lead the ongoing development at the Resort. HSE was retained by Jay Peak to provide structural engineering services for the design of Hotel One that is currently under construction. In addition, we were extremely happy and grateful to have been awarded the structural engineering for Phase 2 of the redevelopment to include Hotel Two, the Clubhouse and the Ice Arena. This is a tremendous volume of work for our office to be retained from a single Client, and this volume could not have come a better time for us in light of the struggling economy and downturn in the amount of construction projects in the local area. Where other engineering firms are cutting hours to their employees due to lack of work, I am asking my employees to work overtime thanks to Jay Peak.

In addition to employing several other design professionals including Architects, Mechanical Engineers, Electrical Engineers, Civil Engineers, etc, the development at Jay Peak is also greatly contributing to the success of local Vendors and Contractors who are the backbone to bringing all of our visions and designs to reality.

The construction phase of the redevelopment is only the first step in revitalizing the local economy. The real impact will be once the development is complete and patrons start flocking to the resort to indulge in and take advantage of the wonderful amenities that you and your Team are bringing to the Resort. With the surge of patrons will also come more jobs for local residents both at the Resort and within the surrounding communities. I have been approached by Developers thinking of constructing housing and retail buildings in the surrounding towns, because they too believe in the vision of Jay Peak and believe that the development at the Resort will boost the local economy and bring jobs and people to the area.

I grew up in the nearby town of Berkshire and went to High School in Richford, so I am no stranger to Jay Peak and the top notch skiing that it provides and am looking forward to enjoying the revitalized Jay Peak with the completion of Phase One and Two and the transformation of Jay Peak into a true Four Season Resort.

Thanks again to you and your Development Team for having the vision and strive to rise above all the negative economic predictions being heard around the world and show people that with hard work and dedication we can overcome.

Best Regards,
HARDY Structural Engineering, LLC

Tim Hardy, PE
Owner